

# Cabinet Supplementary Agenda



4. **General Fund and Housing Revenue Account Budget 2022/23-2024/25** (Pages 3 - 6)

Cabinet Member: Leader of Croydon Council, Councillor Hamida Ali  
Officer: Corporate Director of Resources (Section 151 Officer), Jane West

Key decision: No

Katherine Kerswell  
Chief Executive  
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# Agenda Item 4

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| <b>REPORT TO:</b>   | <b>Cabinet 7 March 2022</b><br><b>Council 7 March 2022</b>  |
| <b>SUBJECT:</b>   | <b>General Fund &amp; Housing Revenue Account Budget 2022/23 to 2024/25 – Addendum Report</b>   |
| <b>LEAD OFFICER:</b>  | <b>Katherine Kerswell, Chief Executive</b><br><b>Jane West, Corporate Director of Resources (Section 151)</b><br><b>David Padfield, Interim Corporate Director of Housing</b>   |
| <b>CABINET MEMBER:</b>  | <b>Leader Councillor Hamida Ali – Leader of Croydon Council</b><br><b>Councillor Stuart King – Cabinet Member for Croydon Renewal</b><br><b>Councillor Callton Young – Cabinet Member for Resources and Financial Governance</b><br><b>Councillor Patricia Hay-Justice – Cabinet Member for Homes</b> |
| <b>WARDS:</b>   | <b>All</b>  |
| <b>CORPORATE PRIORITY/POLICY CONTEXT:</b><br>The annual budget is the formal resource allocation process that enables the delivery of the Council’s policies and priorities.<br><br>In particular, the delivery of the Council’s priorities of value for money for the residents of the borough of Croydon, living within our means and balancing the books are woven throughout this budget.<br><br>This report sets out the detailed financial budget proposals for the financial year 2022/23 and the further Medium Term Financial Strategy [MTFS] planning assumptions through to 2024/25. |   |
| <b>FINANCIAL SUMMARY:</b><br>This addendum updates the main report and its Appendix 1E, by giving details of a minor change to the Band C element of the GLA precept and the resultant change to the overall Council Tax for Band C only.   |   |
| <b>RECOMMENDATIONS:</b><br>There are no additional recommendations to either Cabinet or Council as a result of this addendum.   |   |

## 1. **BACKGROUND INFORMATION**

2. This report is provided as an addendum to the main report and Appendix 1E in respect of the GLA precept for Band C only which has changed from £351.63 to £351.64 between their original proposed budget papers and those finally approved by the Greater London Assembly. The change being due to

roundings does not impact the Council's own budget position as the monies billed to residents are passed to the GLA as a precept.

3. Table 7 in the main budget and MTFs report is accordingly changed and the corrected version is shown in the table below:

**Table 7 – Proposed Council Tax Band Charges**

| Band     | Ratio         | Total 21/22 Charge |               |                 | Proposed 22/23 Charge |               |                 |               |                 |
|----------|---------------|--------------------|---------------|-----------------|-----------------------|---------------|-----------------|---------------|-----------------|
|          |               | Croydon (£'s)      | GLA (£'s)     | Total (£'s)     | General (£'s)         | ASC (£'s)     | Croydon (£'s)   | GLA (£'s)     | Total (£'s)     |
| A        | 6 9ths        | 1,016.33           | 242.44        | 1,258.77        | 922.91                | 123.81        | 1,046.72        | 263.73        | 1,310.45        |
| B        | 7 pths        | 1,185.72           | 282.85        | 1,468.57        | 1,076.72              | 144.44        | 1,221.16        | 307.68        | 1,528.84        |
| C        | 8 9ths        | 1,355.10           | 323.25        | 1,678.35        | 1,230.54              | 165.08        | 1,395.62        | 351.64        | 1,747.26        |
| <b>D</b> | <b>9 9ths</b> | <b>1,524.49</b>    | <b>363.66</b> | <b>1,888.15</b> | <b>1,384.36</b>       | <b>185.71</b> | <b>1,570.07</b> | <b>395.59</b> | <b>1,965.66</b> |
| E        | 11 9ths       | 1,863.26           | 444.47        | 2,307.73        | 1,692.00              | 226.98        | 1,918.98        | 483.50        | 2,402.48        |
| F        | 13 9ths       | 2,202.04           | 525.29        | 2,727.33        | 1,999.63              | 268.25        | 2,267.88        | 571.41        | 2,839.29        |
| G        | 15 9ths       | 2,540.82           | 606.10        | 3,146.92        | 2,307.27              | 309.52        | 2,616.79        | 659.32        | 3,276.11        |
| H        | 18 9ths       | 3,048.98           | 727.32        | 3,776.30        | 2,768.72              | 371.42        | 3,140.14        | 791.18        | 3,931.32        |

4. The corresponding changes for the above accordingly adjust the tables in Appendix E as follows:

- (G) to which is added the following precept (issued by the Mayor of London, in exercise of the powers conferred on him by sections 82, 83, 85, 86, 88 to 90, 92 and 93 of the Greater London Authority Act 1999 (“the 1999 Act”) and sections 40, 47 and 48 of the Local Government Finance Act 1992 (“1992 Act”))

| GLA Precept For 2022/23 |               |
|-------------------------|---------------|
| Band A                  | 263.73        |
| Band B                  | 307.68        |
| Band C                  | 351.64        |
| <b>Band D</b>           | <b>395.59</b> |
| Band E                  | 483.5         |
| Band F                  | 571.41        |
| Band G                  | 659.32        |
| Band H                  | 791.18        |

- (H) That, having calculated the aggregate in each case of the amounts at (F) and (G) above the Council, in accordance with section 30(2) of the local government finance act 1992, hereby set the following amounts as the amounts of council tax for the year 2022/23 for each of the categories of dwellings shown below:-

| <b>Total Council Tax For 2022/23</b> |                 |
|--------------------------------------|-----------------|
| Band A                               | 1,310.45        |
| Band B                               | 1,528.84        |
| Band C                               | 1,747.26        |
| <b>Band D</b>                        | <b>1,965.66</b> |
| Band E                               | 2,402.48        |
| Band F                               | 2,839.29        |
| Band G                               | 3,276.11        |
| Band H                               | 3,931.32        |

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